

Twinfield Union School District
FY16 Budget/FY16 Actual/FY17 Budget/FY18 Proposal

Function: <u>Revenue</u>		Budget FYE	Actual FYE	Budget FYE	Budget FYE	Budget
	<u>Title</u>	<u>June 30, 2016</u>	<u>June 30, 2016</u>	<u>June 30, 2017</u>	<u>June 30, 2018</u>	<u>Incrs/(Decrs)</u>
Local	Interest	10,000	26,607	12,000	12,000	0
	Tuition	0	0	0	20,250	20,250
	Athletic Receipts	7,000	5,344	6,033	6,000	(33)
	Services to other Schools	0	0	0	0	0
	Miscellaneous/ Erate	10,300	50,967	4,000	4,000	0
	Total	27,300	82,919	22,033	42,250	20,217
State	Education Fund Payments	5,914,991	5,914,994	6,151,385	6,491,742	340,357
	On-Behalf Vocational Payments	113,153	113,153	91,258	79,245	(12,013)
	Tech Ctr Unenrolled	0	5,513	0	0	0
	Transportation aid	78,057	78,057	104,434	90,819	(13,615)
	Mainstream Grant	167,275	167,275	164,243	0	(164,243)
	Special Ed Reimbursements	423,641	439,626	443,765	14,000	(429,765)
	Special Ed Extraordinary	0	10,113	0	0	0
	State Placed Students	54,784	73,473	64,856	0	(64,856)
	Essential Early Education	27,496	27,496	28,789	0	(28,789)
	Driver Education Reimbursement	2,000	2,567	2,100	2,100	0
	Tech Ctr Transportation	22,000	0	19,000	0	(19,000)
	School Construction - Prior Yr.	0	0	0	0	0
	High School Completion	0	17,770	0	0	0
	VSTRS on Behalf	0	337,305	0	0	0
	Total	6,803,397	7,187,342	7,069,830	6,677,906	(391,924)
Other	Federal Grants	0	0	0	0	0
	Sub Grant	0	19,429	0	0	0
	Prior Year Revenues	0	3,809	0	0	0
	Reserve Fund Transfer	0	0	0	46,000	46,000
	Total	0	23,238	0	46,000	46,000
	Totals	6,830,697	7,293,498	7,091,863	6,766,156	(325,707)

As of: January 24, 2017

Version 1.5

Twinfield Union School District

FY16 Budget/FY16 Actual/FY17 Budget/FY18 Proposal

Function Summary

Function	Title	Budget FYE	Actual FYE	Budget FYE	Budget FYE	Budget	
		<u>June 30, 2016</u>	<u>June 30, 2016</u>	<u>June 30, 2017</u>	<u>June 30, 2018</u>	<u>Incrs/(Decrs)</u>	
1000	Instruction	2,914,942	3,381,078	3,008,873	3,125,775	116,902	
1100-11	Instruction PreK	88,542	93,709	119,926	163,523	43,597	
1200	Special Education	916,984	973,682	1,020,170	483,996	(536,174)	
1200-11	Special Education PreK	28,921	47,449	28,789	0	(28,789)	
1400	Co-Curricular	121,981	87,467	118,775	122,088	3,313	
2120	Guidance	122,966	87,074	157,218	157,997	779	
2121	Student Support	24,123	27,894	35,506	52,650	17,144	
2130	Health	92,883	90,747	97,143	97,283	140	
2140	Psychological Services	25,000	24,073	25,985	0	(25,985)	
2150	Speech Services	44,216	45,362	45,037	0	(45,037)	
2160	OT Services	34,800	23,685	26,867	0	(26,867)	
2190	PT Services	3,500	5,008	4,958	0	(4,958)	
2210	Professional Development	53,000	65,620	53,000	53,000	0	
2222	Library	144,285	138,943	163,086	164,175	1,089	
2290	Technology	180,013	172,400	186,633	197,911	11,278	
2300	SU Assessments & School Board	379,036	334,290	358,964	286,044	(72,920)	
2410	Principal's Office	385,523	371,964	382,022	389,985	7,963	
2500	Fiscal Services	192,647	188,637	196,968	210,054	13,086	
2600	Operations	632,779	692,634	646,424	789,437	143,013	
2700	Transportation	219,047	191,100	220,910	196,217	(24,693)	
5000	Debt Service	200,509	179,320	169,609	211,020	41,411	
5000	Transfers	25,000	25,000	25,000	65,000	40,000	
	Federal Grants						
		6,830,697	7,247,136	7,091,863	6,766,156	(325,707)	-4.59%
	Revenue	6,830,697	7,293,498	7,091,863	6,766,156	(325,707)	-4.59%
	Surplus/(Deficit)	0	46,362	0	0	0	

As of: January 24, 2017

Version: 1.5

Twinfield Union School District

FY16 Budget/FY16 Actual/FY17 Budget/FY18 Proposal

Objects Summary

Number	Name	Budget FYE	Actual FYE	Budget FYE	Budget FYE	Budget	
		<u>June 30, 2016</u>	<u>June 30, 2016</u>	<u>June 30, 2017</u>	<u>June 30, 2018</u>	<u>Incrs/(Decrs)</u>	
100	Salaries & Wages	3,170,641	3,248,000	3,041,000	2,968,917	(72,083)	
200	Benefits	1,140,750	1,164,058	1,116,493	1,003,800	(112,693)	
300	Professional Services	1,372,850	1,397,002	1,848,538	1,563,160	(285,378)	
400	Property Services	96,837	111,635	96,841	76,421	(20,421)	
500	Other Services	247,712	312,493	217,149	209,287	(7,862)	
600	Supplies	349,892	269,468	337,847	292,131	(45,716)	
700	Equipment	167,027	140,080	172,289	300,295	128,006	
800	Other & Interest	56,700	58,887	62,186	73,045	10,859	
900	Principal & Specific	228,287	545,512	199,520	279,101	79,581	
	Totals	6,830,697	7,247,136	7,091,863	6,766,156	(325,707)	-4.59%

As of: January 24, 2017

Version: 1.5

TWINFIELD UNION SCHOOL

DETAIL OF FUNCTION

Instruction

Regular Ed Instruction		Function 1000				
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	2,020,684	2,132,955	2,083,435	2,197,430	113,995
200	Benefits	604,980	652,196	669,731	703,551	33,820
300	Professional Services	31,853	18,515	25,400	25,400	0
400	Property Services	875	550	1,175	1,175	0
500	Other Services	177,825	183,518	144,000	113,088	(30,913)
600	Supplies	65,900	39,532	67,047	67,047	0
700	Equipment	11,425	16,428	15,860	15,860	0
800	Other	1,400	80	2,225	2,225	0
900	VSTRS on Behalf	0	337,305	0	0	0
		2,914,942	3,381,078	3,008,873	3,125,775	116,902

Regular Ed PreK		Function 1000				
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	51,752	57,191	68,019	81,699	13,680
200	Benefits	32,149	32,061	42,087	43,212	1,125
300	Professional Services	27	27	370	2,746	2,376
400	Property Services	0	0	0	0	0
500	Other Services	44	44	6,000	32,416	26,416
600	Supplies	3,740	3,555	3,450	3,450	0
700	Equipment	831	831	0	0	0
800	Other	0	0	0	0	0
		88,542	93,709	119,926	163,523	43,597

Special Ed Instruction		Function 1200				
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	233,639	221,070	254,700	29,870	(224,830)
200	Benefits	151,143	147,455	162,268	2,470	(159,798)
300	Professional Services	532,092	543,280	603,202	451,656	(151,546)
400	Property Services	0	0	0	0	0
500	Other Services	0	61,768	0	0	0
600	Supplies	110	110	0	0	0
700	Equipment	0	0	0	0	0
800	Other	0	0	0	0	0
		916,984	973,682	1,020,170	483,996	(536,174)

Special Ed PreK		Function 1200				
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	0	0	0	0	0
200	Benefits	0	0	0	0	0
300	Professional Services	28,921	47,449	28,789	0	(28,789)
400	Property Services	0	0	0	0	0
500	Other Services	0	0	0	0	0
600	Supplies	0	0	0	0	0
700	Equipment	0	0	0	0	0
800	Other	0	0	0	0	0
		28,921	47,449	28,789	0	(28,789)

TWINFIELD UNION SCHOOL

DETAIL OF FUNCTION

Co-Curricular Activities		Function 1400				
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	67,875	51,388	70,617	72,691	2,074
200	Benefits	5,225	4,209	5,307	5,349	42
300	Professional Services	19,092	22,132	19,608	20,098	490
400	Property Services	387	195	0	0	0
500	Other Services	3,690	961	1,212	1,400	188
600	Supplies	17,654	3,796	14,704	15,000	296
700	Equipment	7,328	4,056	6,505	6,700	195
800	Other	730	730	822	850	28
		<u>121,981</u>	<u>87,467</u>	<u>118,775</u>	<u>122,088</u>	<u>3,313</u>
Total of Instruction		<u>4,071,370</u>	<u>4,583,385</u>	<u>4,296,533</u>	<u>3,895,383</u>	<u>(401,150)</u>

Student Support Services		Function 2120				
Guidance		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	93,940	62,668	124,374	125,951	1,577
200	Benefits	26,381	23,658	31,744	30,946	(798)
300	Professional Services	900	579	1,000	1,000	0
400	Property Services	0	0	0	0	0
500	Other Services	100	169	100	100	0
600	Supplies	1,600	0	0	0	0
700	Equipment	45	0	0	0	0
800	Other	0	0	0	0	0
		<u>122,966</u>	<u>87,074</u>	<u>157,218</u>	<u>157,997</u>	<u>779</u>

Student Support		Function 2121				
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	16,801	26,494	22,500	33,723	11,223
200	Benefits	2,322	1,400	7,006	18,928	11,922
300	Professional Services	2,500	0	6,000	0	(6,000)
400	Property Services	0	0	0	0	0
500	Other Services	0	0	0	0	0
600	Supplies	2,500	0	0	0	0
700	Equipment	0	0	0	0	0
800	Other	0	0	0	0	0
		<u>24,123</u>	<u>27,894</u>	<u>35,506</u>	<u>52,650</u>	<u>17,144</u>

TWINFIELD UNION SCHOOL

DETAIL OF FUNCTION

Health		Function		2130			
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18		
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Ders)</u>	
100	Salaries	65,137	64,625	67,712	68,704	992	
200	Benefits	23,879	23,555	25,449	24,597	(852)	
300	Professional Services	285	285	400	450	50	
400	Property Services	0	0	0	0	0	
500	Other Services	0	0	0	0	0	
600	Supplies	3,432	2,137	3,432	3,382	(50)	
700	Equipment	0	0	0	0	0	
800	Other	150	145	150	150	0	
		<u>92,883</u>	<u>90,747</u>	<u>97,143</u>	<u>97,283</u>	<u>140</u>	

Psychological Services		Function		2140			
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18		
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Ders)</u>	
300	Professional Services	25,000	24,073	25,985	0	(25,985)	
400	Property Services	0	0	0	0	0	
500	Other Services	0	0	0	0	0	
600	Supplies	0	0	0	0	0	
700	Equipment	0	0	0	0	0	
800	Other	0	0	0	0	0	
		<u>25,000</u>	<u>24,073</u>	<u>25,985</u>	<u>0</u>	<u>(25,985)</u>	

Speech & Language		Function		2150			
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18		
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Ders)</u>	
300	Professional Services	44,216	45,362	45,037	0	(45,037)	
400	Property Services	0	0	0	0	0	
500	Other Services	0	0	0	0	0	
600	Supplies	0	0	0	0	0	
700	Equipment	0	0	0	0	0	
800	Other	0	0	0	0	0	
		<u>44,216</u>	<u>45,362</u>	<u>45,037</u>	<u>0</u>	<u>(45,037)</u>	

OT Services		Function		2160			
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18		
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Ders)</u>	
300	Professional Services	34,800	23,685	26,867	0	(26,867)	
400	Property Services	0	0	0	0	0	
500	Other Services	0	0	0	0	0	
600	Supplies	0	0	0	0	0	
700	Equipment	0	0	0	0	0	
800	Other	0	0	0	0	0	
		<u>34,800</u>	<u>23,685</u>	<u>26,867</u>	<u>0</u>	<u>(26,867)</u>	

TWINFIELD UNION SCHOOL

DETAIL OF FUNCTION

PT Services		Function		2190				
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18			
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>		
300	Professional Services	3,500	5,008	4,958	0	(4,958)		
400	Property Services	0	0	0	0	0		
500	Other Services	0	0	0	0	0		
600	Supplies	0	0	0	0	0		
700	Equipment	0	0	0	0	0		
800	Other	0	0	0	0	0		
		<u>3,500</u>	<u>5,008</u>	<u>4,958</u>	<u>0</u>	<u>(4,958)</u>		
Total of Student Support		<u>347,488</u>	<u>303,842</u>	<u>392,714</u>	<u>307,931</u>	<u>(84,783.41)</u>		

Improvement of Instructional Support

Professional Development		Function		2210				
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18			
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>		
100	Salaries	0	0	0	0	0		
200	Benefits	42,895	47,351	39,500	39,500	0		
300	Professional Services	9,861	17,660	12,000	12,000	0		
400	Property Services	0	610	0	0	0		
500	Other Services	244	0	1,500	1,500	0		
600	Supplies	0	0	0	0	0		
700	Equipment	0	0	0	0	0		
800	Other	0	0	0	0	0		
		<u>53,000</u>	<u>65,620</u>	<u>53,000</u>	<u>53,000</u>	<u>0</u>		

Library

Library		Function		2222				
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18			
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>		
100	Salaries	91,246	89,952	93,865	95,809	1,944		
200	Benefits	30,203	29,531	43,187	44,331	1,144		
300	Professional Services	2,334	0	3,032	3,032	0		
400	Property Services	944	0	944	944	0		
500	Other Services	694	0	694	694	0		
600	Supplies	18,082	19,425	16,557	16,557	0		
700	Equipment	733	0	4,707	2,707	(2,000)		
800	Other	49	35	100	100	0		
		<u>144,285</u>	<u>138,943</u>	<u>163,086</u>	<u>164,175</u>	<u>1,089</u>		

TWINFIELD UNION SCHOOL

DETAIL OF FUNCTION

Technology		Function		2290			
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18	Incr/(Dcrs)	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>	
300	Professional Services	77,708	77,881	69,753	75,164	5,411	
400	Property Services	2,500	251	3,250	3,750	500	
500	Other Services	15,496	14,435	16,930	17,974	1,044	
600	Supplies	22,072	16,976	27,457	32,095	4,638	
700	Equipment	62,236	62,857	69,243	68,928	(315)	
800	Other	0	0	0	0	0	
		180,013	172,400	186,633	197,911	11,278	
Total of Instructional Support		377,298	376,963	402,719	415,086	12,367	

Administrative Function		Function		2310			
SU Assessments & School BRD		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18	Incr/(Dcrs)	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>	
300	Professional Services	348,362	300,684	325,864	247,944	(77,920)	
400	Property Services	0	0	0	0	0	
500	Other Services	11,625	10,807	11,600	11,600	0	
600	Supplies	0	0	0	0	0	
700	Equipment	0	0	0	0	0	
800	Other	2,049	2,049	2,000	2,000	0	
900	Ancillary Programs	17,000	20,750	19,500	24,500	5,000	
		379,036	334,290	358,964	286,044	(72,920)	

Principal's Office		Function		2410			
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18	Incr/(Dcrs)	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>	
100	Salaries	261,865	251,894	255,778	263,040	7,262	
200	Benefits	78,386	76,770	81,844	82,545	701	
300	Professional Services	1,900	2,519	0	0	0	
400	Property Services	15,640	13,877	14,000	14,000	0	
500	Other Services	10,331	10,979	9,000	9,000	0	
600	Supplies	7,146	9,665	11,100	11,100	0	
700	Equipment	955	709	1,000	1,000	0	
800	Other	9,300	5,551	9,300	9,300	0	
		385,523	371,964	382,022	389,985	7,963	

Fiscal Operations		Function		2520			
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18	Incr/(Dcrs)	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>	
300	Professional Services	163,847	154,559	163,968	173,054	9,086	
400	Property Services	0	0	0	0	0	
500	Other Services	0	0	0	0	0	
600	Supplies	0	645	0	0	0	
700	Equipment	0	0	0	0	0	
800	Other	28,800	33,434	33,000	37,000	4,000	
		192,647	188,637	196,968	210,054	13,086	
Total of Administration Functions		957,206	894,892	937,954	886,083	(51,871)	

TWINFIELD UNION SCHOOL

DETAIL OF FUNCTION

Operations		Function		2600		
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Ders)</u>
100	Salaries	172,047	193,873	0	0	0
200	Benefits	91,408	93,691	8,370	8,370	0
300	Professional Services	41,153	110,077	325,508	354,399	28,891
400	Property Services	54,920	71,075	55,472	56,552	1,080
500	Other Services	22,651	20,502	21,100	21,516	416
600	Supplies	167,500	148,591	162,500	143,500	(19,000)
700	Equipment	83,100	54,824	73,474	205,100	131,626
730	Projects List	0	0	0	0	0
		<u>632,779</u>	<u>692,634</u>	<u>646,424</u>	<u>789,437</u>	<u>143,013</u>

Transportation		Function		2700		
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Ders)</u>
100	Salaries	95,655	95,890	0	0	0
200	Benefits	51,779	32,182	0	0	0
300	Professional Services	4,500	3,229	160,797	196,217	35,420
400	Property Services	21,571	25,078	22,000	0	(22,000)
500	Other Services	5,013	9,312	5,013	0	(5,013)
600	Supplies	40,155	25,036	31,600	0	(31,600)
700	Equipment	374	374	1,500	0	(1,500)
800	Other	0	0	0	0	0
		<u>219,047</u>	<u>191,100</u>	<u>220,910</u>	<u>196,217</u>	<u>(24,693)</u>

Debt Service		Function		5100		
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Ders)</u>
800	Interest	14,222	16,863	14,589	21,420	6,831
900	Principal	186,287	162,457	155,020	189,601	34,581
		<u>200,509</u>	<u>179,320</u>	<u>169,609</u>	<u>211,020</u>	<u>41,411</u>

Total of Operation/Transport/Debt	<u>1,052,335</u>	<u>1,063,054</u>	<u>1,036,943</u>	<u>1,196,674</u>	<u>159,731</u>
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Prior Year/ Fund Transfers		Function		5200/5300		
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Ders)</u>
800	Deficit Reduction	0	0	0	0	0
900	Transfer/Prior Year	25,000	25,000	25,000	65,000	40,000
		<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>65,000</u>	<u>40,000</u>

Grand Totals	<u>6,830,697</u>	<u>7,247,136</u>	<u>7,091,863</u>	<u>6,766,156</u>	<u>(325,707)</u>
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Subject to Change

Twinfield - Marshfield

	FY17 Annual Report	FY17 Revised by Legislature	FY18 Proposed Budget	\$ Increase (Decrease)	% Increase (Decrease)
Budgeted Expenditures	\$7,091,863	\$7,091,863	\$6,766,156	(\$325,707)	-4.59%
Local Revenues	\$849,220	\$849,220	\$195,169	(\$654,051)	-77.02%
Education Spending	\$6,242,643	\$6,242,643	\$6,570,987	\$328,344	5.26%
Equalized Pupils	395.91	395.91	392.24	(3.67)	-0.93%
Education Spending per Equalized Pupil	\$15,767.83	\$15,767.83	\$16,752.47	\$985	6.24%
Property Yield (Base Amount)	\$9,870	\$9,701	\$10,076	\$375	3.87%
District Spending Adjustment	159.755%	162.538%	166.261%	3.72%	2.29%
Base Statewide Equalized Homestead Tax Rate	\$1.00	\$1.00	\$1.00	\$0.0000	0.00%
Local Equalized Homestead Tax Rate	\$1.5976	\$1.6254	\$1.6626	\$0.0372	2.29%
Common Level of Appraisal	95.11%	95.11%	93.96%	-1.15%	-1.21%
Local Homestead Tax Rate	\$1.6797	\$1.7287	\$1.7695	\$0.0408	2.359%
Base Statewide Equalized Non-Homestead Tax Rate	\$1.538	\$1.538	\$1.550	\$0.01	0.78%
Local Statewide Equalized Non-Homestead Tax Rate	\$1.6171	\$1.6171	\$1.6496	\$0.0326	2.01%
Base Statewide Income Sensitivity Percent	2.90%	2.90%	2.82%	-0.08%	-2.76%
Local Income Sensitivity Percent	4.63%	4.71%	2.85%	-1.78%	-38.48%

Twinfield - Plainfield

	FY17 Annual Report	FY17 Revised by Legislature	FY18 Proposed Budget	\$ Increase (Decrease)	% Increase (Decrease)
Budgeted Expenditures	\$7,091,863	\$7,091,863	\$6,766,156	(\$325,707)	-4.59%
Local Revenues	\$849,220	\$849,220	\$195,169	(\$654,051)	-77.02%
Education Spending	\$6,242,643	\$6,242,643	\$6,570,987	\$328,344	5.26%
Equalized Pupils	395.91	395.91	392.24	(3.67)	-0.93%
Education Spending per Equalized Pupil	\$15,767.83	\$15,767.83	\$16,752.47	\$985	6.24%
Property Yield (Base Amount)	\$9,870	\$9,701	\$10,076	\$375	3.87%
District Spending Adjustment	159.755%	162.538%	166.261%	3.72%	2.29%
Base Statewide Equalized Homestead Tax Rate	\$1.00	\$1.00	\$1.00	\$0.0000	0.00%
Local Equalized Homestead Tax Rate	\$1.5976	\$1.6254	\$1.6626	\$0.0372	2.29%
Common Level of Appraisal	97.05%	97.05%	98.32%	1.27%	1.31%
Local Homestead Tax Rate	\$1.6461	\$1.6942	\$1.6910	(\$0.0032)	-0.188%
Base Statewide Equalized Non-Homestead Tax Rate	\$1.538	\$1.538	\$1.550	\$0.01	0.78%
Local Statewide Equalized Non-Homestead Tax Rate	\$1.5848	\$1.5848	\$1.5765	(\$0.0083)	-0.52%
Base Statewide Income Sensitivity Percent	2.90%	2.90%	2.82%	-0.08%	-2.76%
Local Income Sensitivity Percent	4.63%	4.71%	2.85%	-1.78%	-38.48%

Twinfield Union School District
TAX IMPACT SUBJECT TO CHANGE BASED ON LEGISLATIVE ACTION

Estimated Tax Rates Calculation	FY18			FY17		
	<u>Twinfield</u>	<u>Marshfield</u>	<u>Plainfield</u>	<u>Twinfield</u>	<u>Marshfield</u>	<u>Plainfield</u>
Budgeted Expenditures	\$6,766,156			\$7,091,863		
Less: Local Revenues	(195,169)			(849,220)		
Net Education Fund Spending	<u>6,570,987</u>			<u>6,242,643</u>		
Equalized Pupils (1)	392.24			395.91		
Education spending per equalized pupil	16,752.46	Line 3 / Line 4		15,767.83		
Base for tax rate calculation (2)	10,076			9,701		
District spending adjustment factor	166.261%	Line 5 / Line 6		162.538%		
Statewide Residential Property Tax Rates (2)	\$1.000			\$1.000		
District spending adjustment	166.261%	Line 7 calculation		162.538%		
Penalty @ 40%	0.000			0.0688		
	\$1.6626	Line 8 x Line 7		\$1.6942		
Common Level of appraisal adjustment (3)		93.96% 98.32%		95.11% 97.05%		
Estimated Residential Tax Rate		\$1.7695 \$1.6910		\$1.7287 \$1.6942		
Change from Prior Year Actual Tax Rate		\$0.0408 -\$0.0032		\$0.0139 \$0.0965		
Percentage Increase (Decrease)		2.359% -0.188%				
Statewide Non Residential Tax Rate (2)		\$1.550 \$1.550		\$1.538 \$1.538		
Common Level of appraisal adjustment		93.96% 98.32%		95.11% 97.05%		
		\$1.6496 \$1.5765		\$1.6171 \$1.5848		

Notes:

(1) Equalized pupil calculation is from Dept. of Education and is based on FY'16 and FY'17 data and averaged over those two years.

(2) Amounts are based on the suggested amounts of the Governor to the Legislature on Dec 01, 2016 and are subject to final approval or change by the 2017 Legislative session.

(3) Common level of appraisal percentage is calculated by VT Department of Taxes, Division of Property Valuation and Review and CLA figure received December 23, 2016

<u>Property Taxes Based on Home Value</u>	<u>Marshfield</u>	<u>Plainfield</u>	<u>Marshfield</u>	<u>Plainfield</u>
Property Value	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Grand List @ 1%	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Residential Tax Rate (See Estimated Tax Calculation)	\$ 1.7695	\$ 1.6910	\$ 1.7287	\$ 1.6942
Estimated Residential Education Property Tax	\$ 1,769.49	\$ 1,691.02	\$ 1,728.70	\$ 1,694.20
Increase in property taxes	\$ 40.79	\$ (3.18)	\$ 13.90	\$ 96.54
Percent of increase for property tax	2.3594%	-0.1877%	0.8645%	6.4388%

Property Taxes Based on Household Income

Household Income	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Income Sensitivity Rate	2.82%	2.82%	2.90%	2.90%
Maximum Residential Education Property Tax	\$ 1,410.00	\$ 1,410.00	\$ 1,450.00	\$ 1,450.00
Property Tax Reduction based on Household Income	\$ (359.49)	\$ (281.02)	\$ (278.70)	\$ (244.20)
Decrease of property tax based on Income Sensitivity	20.32%	16.62%	16.12%	14.41%